

PRESS RELEASE

Positive Energy and Conergy cooperate to provide a turn-key solution for the largest Photovoltaic Park in Greece

Energiaki Vogiatzis S.A. has awarded the contract for the supply of equipment, project design, construction and set in operation of the largest photovoltaic park in Greece, to the EPC Contractor **Positive Energy and** to the Greek subsidiary of the German multinational **Conergy**. This **4,994.88 kWp** project constitutes one of the most substantial investments in the photovoltaic sector for the Balkan region and is at the moment, the largest PV park in Greece.

The photovoltaic park will be built in an area of approximately 200,000 square meters in Northern Greece, in the region of Drama. The park will consist of Conergy PowerPlus photovoltaic panels and Conergy CIS 540 S type central inverters. It is estimated that it will produce over 7,100,000kWh per annum.

The project will commence in June 2010 and is expected to be commissioned before the end of the year. The operation of the plant will have substantial environmental benefits - reducing carbon dioxide emissions by 7,000 tons per year, equivalent to the capacity of a 350,000 tree forest.

The Bank of Cyprus is the chief lender of this project and in doing so has demonstrated its continuing support for green investments.

POSITIVE ENERGY Company Profile

POSITIVE ENERGY is an EPC contractor in South-eastern Europe, providing comprehensive design, supply, construction solutions for renewable energy projects.

POSITIVE ENERGY belongs to a group of companies with a strong presence and extensive activity in South-eastern Europe with a focus on premium engineering turn-key solutions.

www.positiveenergy.gr

CONERGY Company Profile

Conergy is the Greek subsidiary of the German Company Conergy AG, whose activities include the construction and promotion of advanced technology renewable energy source products as well as the development of photovoltaic systems. The company operates in 14 countries and has supplied over 1.2GWp photovoltaic generators worldwide. Moreover, it has installed projects with a total installed capacity of over 350MWp. Having a turnover surpassing 1 billion Euro for the 2008 fiscal year, Conergy has the highest market shares in Greece for the three-year period 2007-2009.